

Volvo Cars and DCS Announce New Partnership

Berlin, 16 October 2023 – Digital Charging Solutions GmbH (DCS) is announcing their latest cooperation with the renowned car manufacturer Volvo Cars. Through this partnership, Volvo Cars customers will gain easy access to one of Europe's largest charging networks, with over 590,000 charging points. The charging process will work via the familiar Volvo Cars App, using a DCS white label solution. The collaboration will start in Italy and Switzerland on 16th November and will be gradually expanded to 30 markets end of November.

DCS is constantly working on creating a charging process which is as simple and convenient as possible for all their customers. From now on, Volvo Cars customers owning fully electric vehicles like the XC40 or C40 Recharge or the coming EX90 and EX30 will benefit from this service as well: Through the new partnership, all customers will have access to the DCS charging network and service, providing them with over 590,000 charging points in 30 countries throughout Europe. The service is integrated into the familiar Volvo Cars app and can be used via app or RFID card. Cross-border travel remains one of the key features with this service, however widening the scope of the accessible network means drivers of fully electric Volvo Cars can go even further thanks to a greater spread of publicly accessible charging points.

Through the cooperation with DCS, both private and business customers of Volvo Cars will have enhanced access to public charging, which is especially facilitated through new features. These features include a Plug & Charge functionality that will be compatible with our flagship fully electric SUV, the EX90 promising a seamless charging experience. EV Drivers will also benefit from remote charging control via the Volvo Cars App and navigation system, transparent pricing and invoicing ensuring clear and transparent pricing information, and subscription offers on public charging, which allows customers to access preferential pricing on high-power charging stations.*

"We are very happy about our new partnership with such a strong OEM and established brand like Volvo Cars, which is following the path of 100% electrification. At DCS, we are continuously working closely with our customers on making charging easy, accessible and affordable for everyone and we are very pleased to now offer this service also to customers of Volvo Cars. Until the end of the year, Volvo Cars customers across Europe will profit from our constantly growing public charging network with over 590,000 charging points. We look forward to a successful and beneficial collaboration," says Markus Bartenschlager CCO at Digital Charging Solutions.

Julia Sandén, Business Owner for Charging at Volvo Cars, said: "Our focus continues to be on our customers and understanding their needs when driving a fully electric Volvo product. Being able to access more public chargers than before, all through a single app, enables our customers to make more electrified journeys thanks to these new accessible enhancements."

For a positive user experience and easy charging, DCS offers both business and private customers integrated digital charging solutions to make the use of the charging infrastructure as easy as possible for electric vehicle users. DCS provides this offer to its customers through OEM charging services and also brings this expertise to charging solutions for vehicle fleets such as CHARGE NOW for Business and the CHARGE NOW end-

customer service in the form of comprehensive digital service functions along the entire customer journey.

*** Variation by market ensuring the best possible value for customers**

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About Digital Charging Solutions GmbH

Digital Charging Solutions GmbH (DCS) develops digital charging solutions for automotive OEMs and fleet operators, making it one of the key global drivers of the shift to electromobility. DCS' white-label charging solutions enable OEMs and fleet operators to realize their electromobility strategies. With integrated digital solutions, DCS makes charging at charging stations easy, safe, and convenient. In doing so, Digital Charging Solutions GmbH offers access to one of the largest charging networks in Europe with more than 590,000 charging points in 31 markets worldwide and cross-national charging. Since the beginning of 2019, Digital Charging Solutions GmbH has been part of the mobility joint venture of the BMW Group and Daimler AG. In fall 2021, bp became the third shareholder.

Further information on the charging service CHARGE NOW: <https://chargenow.com/web/de/cn-de>

More details on fleets and charging: <https://chargenowforbusiness.com/web/fleet-global>

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

Volvo Cars aims to provide customers with the Freedom to Move in a personal, sustainable and safe way. This is reflected in its ambition to become a fully electric car maker by 2030 and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.

As of December 2022, Volvo Cars employed approximately 43,200 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg, Camarillo (US) and Shanghai (China).