

Press release

Digital Charging Solutions GmbH gains bp as third shareholder and partner

Even more convenient charging and further expansion of the charging network thanks to new strategic partnership

Berlin, March 30, 2021 – bp intends to acquire 1/3 of the shares in Digital Charging Solutions GmbH (DCS) and thus become the third shareholder. The strategic investment will mark an important step for the further development of e-mobility and will open up a variety of new opportunities for DCS on its way to becoming a leading global service provider for charging solutions. BMW Group and Daimler Mobility AG will remain joint majority shareholders of DCS. The transaction is subject to regulatory review.

Today, Digital Charging Solutions GmbH already offers car manufacturers and fleet operators access to 228,000 charge points in 32 countries. Through the new partnership with bp, DCS expects to expand its portfolio to include combined charge and fuel solutions and take reliable access to charging infrastructure to a new level.

In combination with bp's mobility expertise as well as its long-term commitment to e-mobility, Digital Charging Solutions GmbH expects to accelerate its own growth strategy, expand its strong market position, and strengthen its role as a key driver of e-mobility. In addition to major benefits for users of the charging services, the cooperation also means a further decisive contribution to the global success of e-mobility.

New markets and cooperations on the path to a widespread charging network

"We are very pleased to welcome bp as our third shareholder and partner. With bp as a co-shareholder, we will have the opportunity to gain access to new markets and cooperations and to further expand our network with particularly attractive and user-friendly charging locations. We look forward to adding the retail sites of bp and Aral to our network and being able to jointly create innovative integrated services", adds Jörg Reimann, CEO of Digital Charging Solutions GmbH.

Richard Bartlett, bp senior vice president, future mobility & solutions said: "Our aim is to make charging as convenient as refueling at the pump – fast, reliable and a great customer experience. Joining forces with BMW Group and Daimler Mobility AG in DCS, combined with the expansion of our ultra-fast charging network, will help provide drivers access to convenient charging where they need it. It also gives us access to a much wider customer base, ultimately driving up utilization rates on our network."

Digital Charging Solutions GmbH holds on to its key expertise

In the future, Digital Charging Solutions GmbH will continue to focus on its expertise in the field of digital charging solutions and offer its OEM and fleet customers as well as drivers of EVs the best possible network coverage, functionality and quality throughout Europe

and Japan. DCS customers and partners will benefit from an even larger and more varied product portfolio and the expansion into new markets.

The parties have agreed not to disclose the terms of the transaction. The transaction is subject to the prior approval of the relevant antitrust authorities.

About Digital Charging Solutions GmbH

Digital Charging Solutions GmbH (DCS) develops charging solutions for automobile manufacturers and fleet operators, making it one of the world's most important drivers of the transition to electromobility. The full-service white label solutions of DCS allow OEMs and fleet operators to realize their electromobility strategies, because with integrated digital solutions, the company makes charging at charging stations easy, safe and comfortable. With over 228,000 charging points in 32 markets, as well as transnational charging, Digital Charging Solutions GmbH boasts the fastest-growing charging network in Europe. Since the beginning of 2019, Digital Charging Solutions GmbH has been part of the mobility joint venture between the BMW Group and Daimler AG. CHARGE NOW is a service from DCS and part of this joint venture, which aims to strengthen sustainable mobility worldwide together with the other verticals REACH NOW, FREE NOW, PARK NOW and SHARE NOW.

About bp

bp is an integrated energy company with operations in Europe, North and South America, Australasia, Asia and Africa. Its purpose is to reimagine energy for people and our planet. It has set out an ambition to be a net zero company by 2050, or sooner, and help the world get to net zero, and recently announced its strategy for delivering on that ambition.

Its customer and products division has over 20,000 branded retail sites in 21 countries and more than 11.5 million customer touchpoints per day.

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